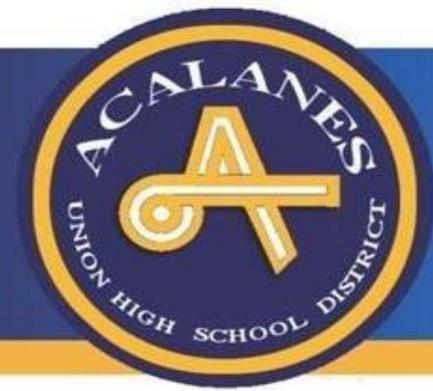


Acalanes Union
High School District



2022-2023 First Interim Report

December 14, 2022

Governing Board:

Nancy Kendzierski, President
Jennifer Chen, Board Member
Kristin Connelly, Board Member
Christopher Grove, Board Member
Christopher Severson, Board Member

Administration:

John Nickerson Ed.D. – Superintendent
John Walker – Associate Superintendent, Educational Services
Amy McNamara – Associate Superintendent, Administrative Services
Julie Bautista – Chief Business Official, Business Services
Nick Carpenter – Director, Fiscal Services



Introduction

The Governing Board of the Acalanes Union High School District adopted the 2022-2023 budget on June 7, 2022.

“The superintendent of each school district shall, in addition to any other powers and duties granted to or imposed upon him or her, submit two reports to the governing board of the district during each fiscal year.”

“Pursuant to the reports required by Section 42130, the governing board of each school district shall certify, in writing, within 45 days after the close of the period being reported, whether the school district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the two subsequent fiscal years.”

The first interim report covers the financial condition of the District for the period ended October 31, and budget revisions through November 30, 2022.



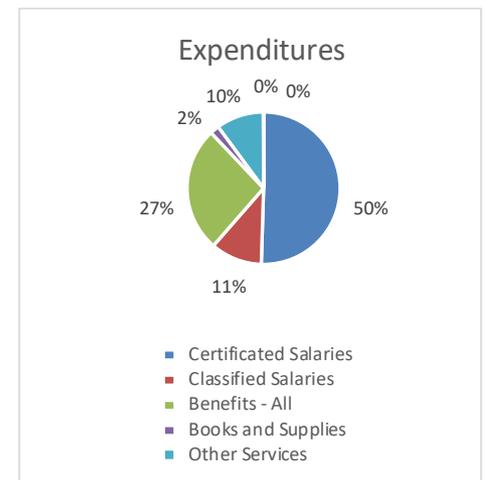
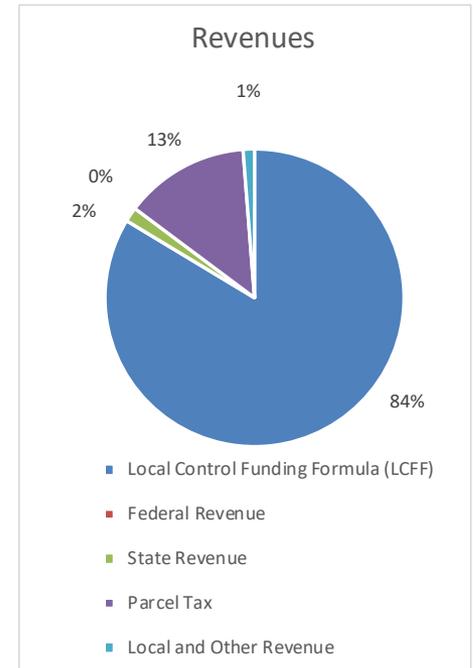
Purpose

- Detail changes of the 2022-2023 adopted budget in accordance with State Adopted Criteria and Standards.
- Communicate the overall financial condition of the District to the Governing Board, County Office of Education, State, and the community for the fiscal period ended November 30, 2022.



General Fund - 01 Unrestricted

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ 61,401,839	\$ 61,401,839	\$ 64,919,639	\$ 3,517,800	1
Federal Revenue			-	-	
State Revenue	1,201,955	1,201,955	1,223,824	21,869	1
Parcel Tax	10,500,000	10,500,000	10,500,000	-	
Local and Other Revenue	931,500	931,500	950,900	19,400	1
TOTAL REVENUES	\$ 74,035,294	\$ 74,035,294	\$ 77,594,363	\$ 3,559,069	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 32,543,399	\$ 32,356,547	\$ 32,167,691	\$ (188,856)	2
Classified Salaries	6,779,515	6,780,515	6,944,793	164,278	2
Benefits - All	18,648,115	17,117,181	16,938,031	(179,150)	2
Books and Supplies	1,181,930	1,196,420	1,235,339	38,919	2
Other Services	5,760,830	6,133,210	6,393,474	260,264	2
Capital Outlay	35,000	35,000	35,000	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	(163,000)	(163,000)	(133,000)	30,000	2
Inter Fund Transfers	380,000	380,000	380,000	-	
Contributions to Restricted Programs	11,438,483	11,342,214	11,138,660	(203,554)	2
TOTAL EXPENDITURES and OTHER FIN.	\$ 76,604,272	\$ 75,178,087	\$ 75,099,988	\$ (78,099)	
Net Increase (Decrease) in Fund Balance	\$ (2,568,978)	\$ (1,142,793)	\$ 2,494,375	\$ 3,637,168	3
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 14,607,291	\$ 14,830,997	\$ 14,830,997		
Ending Balance @ 06/30/2023	\$ 12,038,313	\$ 13,688,204	\$ 17,325,372		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties @ 10%	\$ 9,270,867	\$ 9,382,344	\$ 9,536,864		
Reserve for Revolving Cash	20,000	20,000	20,000		
Reserve for Restricted Programs	-	-	-		
Reserve for Other Designations	2,747,445	4,285,860	7,768,508		
Unappropriated Amount	-	-	-		





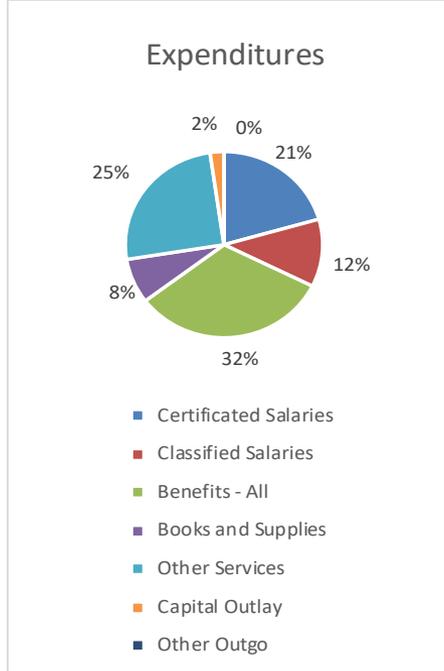
General Fund Unrestricted Notes

Revenues		First Interim
1 LCFF Sources		
Property Tax		\$ 3,517,800
State and Local Revenue Adjustments		<u>41,269</u>
		<u>3,559,069</u>
Expenditures & Other Financing		
2 Salaries & Benefits		
Certificated Salary Shift to Restricted Funds, Increased Substitute Costs, New Staff Savings		(188,856)
Classified Salary Increase in Overtime and Substitutes		164,278
Benefits - H&W Benefit Adjustments		<u>(179,150)</u>
		<u>(203,728)</u>
2 Books & Supplies		
Budget Adjustment		<u>38,919</u>
2 Other Services		
Increased Utility Cost		<u>260,264</u>
2 Contributions & Transfer to Restricted Programs		
Special Education - Decrease Non-public schools and agencies		<u>(203,553)</u>
Change in Fund Balance		
3 Increase/(Decrease) in Fund Balance		<u><u>\$ 3,637,167</u></u>



General Fund - 01 Restricted

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget to First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ 1,532,357	\$ 1,546,255	\$ 1,546,255	-	
Federal Revenue	2,081,072	2,083,028	2,240,075	157,047	1
State Revenue	5,044,475	9,650,727	9,633,315	(17,412)	1
Local and Other Revenue	6,429,507	7,430,804	8,405,357	974,553	1
TOTAL REVENUES	\$ 15,087,411	\$ 20,710,814	\$ 21,825,002	\$ 1,114,188	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 6,024,616	\$ 6,276,925	\$ 6,463,979	\$ 187,054	2
Classified Salaries	3,467,391	3,586,491	3,694,388	107,897	2
Benefits - All	8,648,348	10,160,251	10,158,618	(1,633)	2
Books and Supplies	2,000,338	2,387,367	2,442,376	55,009	2
Other Services	7,268,226	7,442,568	7,934,422	491,854	2
Capital Outlay	133,966	133,966	713,530	579,564	2
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Inter Fund Transfers	-	-	-	-	
Contributions to Restricted Programs	(11,438,483)	(11,342,214)	(11,138,660)	203,554	2
TOTAL EXPENDITURES and OTHER FIN.	\$ 16,104,402	\$ 18,645,354	\$ 20,268,653	\$ 1,623,299	
Net Increase (Decrease) in Fund Balance	\$ (1,016,991)	\$ 2,065,460	\$ 1,556,349	\$ (509,111)	3
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 2,976,400	\$ 3,355,889	\$ 3,355,889		
Ending Balance @ 06/30/2023	\$ 1,959,409	\$ 5,421,349	\$ 4,912,238		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties @ 10%	\$ -	\$ -	\$ -		
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	1,959,409	5,421,349	4,912,238		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		





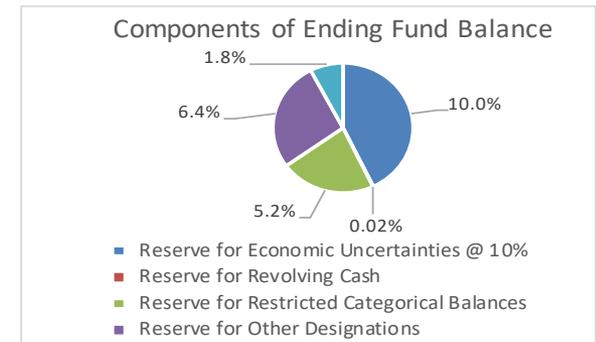
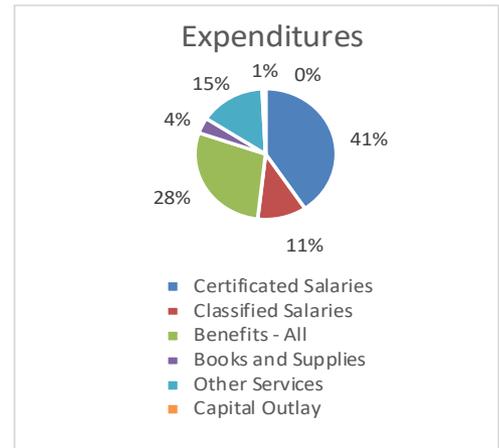
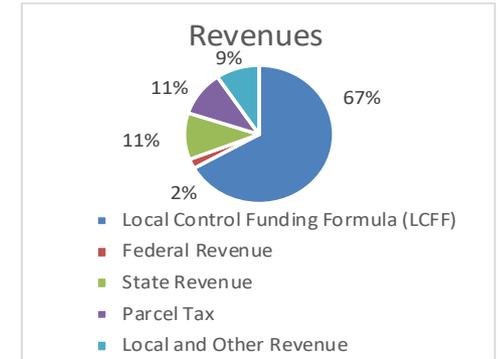
General Fund Restricted Notes

Revenues	First Interim
1 Federal Revenues	
Recognizing Unearned Revenue	\$ 157,047
1 State Revenues	
Revenue Adjustment	(17,412)
1 Other Local Revenue	
Foundations, Parent Clubs, Boosters, Site Auxiliary	974,553
	<u>1,114,188</u>
Expenditures & Other Financing	
2 Salaries and Benefits	
Certificated Salary -Shift from Unrestricted	187,054
Classified Salaries - Overtime and Substitute, Local Funding Hourly	107,897
Benefits - H&W Benefits Adjustment	(1,633)
	<u>293,318</u>
2 Books and Supplies	
Foundations and Auxiliary	55,009
2 Other Services	
Special Education - Legal Settlements and Fees	491,854
2 Capital Outlay	
2022-2023 Roofing Projects	579,564
2 Contributions to Restricted Programs	
Special Education - Decrease Non-public schools and agencies	203,554
Change in Fund Balance	
3 Increase/(Decrease) in Fund Balance	<u><u>\$ (509,111)</u></u>



General Fund - 01 Combined

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget To First Interim
REVENUES				
Local Control Funding Formula (LCFF)	\$ 62,934,196	\$ 62,948,094	\$ 66,465,894	\$ 3,517,800
Federal Revenue	2,081,072	2,083,028	2,240,075	157,047
State Revenue	6,246,430	10,852,682	10,857,139	4,457
Parcel Tax	10,500,000	10,500,000	10,500,000	-
Local and Other Revenue	7,361,007	8,362,304	9,356,257	993,953
TOTAL REVENUES	\$ 89,122,705	\$ 94,746,108	\$ 99,419,365	\$ 4,673,257
EXPENDITURES and OTHER FINANCING				
Certificated Salaries	\$ 38,568,015	\$ 38,633,472	\$ 38,631,670	\$ (1,802)
Classified Salaries	10,246,906	10,367,006	10,639,181	272,175
Benefits - All	27,296,463	27,277,432	27,096,649	(180,783)
Books and Supplies	3,182,268	3,583,787	3,677,715	93,928
Other Services	13,029,056	13,575,778	14,327,896	752,118
Capital Outlay	168,966	168,966	748,530	579,564
Other Outgo	-	-	-	-
Direct Support/Indirect Costs	(163,000)	(163,000)	(133,000)	30,000
Inter Fund Transfers	380,000	380,000	380,000	-
Contributions to Restricted Programs	-	-	-	-
TOTAL EXPENDITURES and OTHER FIN.	\$ 92,708,674	\$ 93,823,441	\$ 95,368,641	\$ 1,545,200
Net Increase (Decrease) in Fund Balance	\$ (3,585,969)	\$ 922,667	\$ 4,050,724	\$ 3,128,057
FUND BALANCES				
Beginning Balance @ 07/01/2022	\$ 17,583,691	\$ 18,186,886	\$ 18,186,886	
Ending Balance @ 06/30/2023	\$ 13,997,722	\$ 19,109,553	\$ 22,237,610	
COMPONENTS of ENDING FUND BALANCE				
Reserve for Economic Uncertainties @ 10%	\$ 9,270,867	\$ 9,382,344	\$ 9,536,864	
Reserve for Revolving Cash	20,000	20,000	20,000	
Reserve for Restricted Categorical Balances	1,959,409	5,421,349	4,912,238	
Reserve for Other Designations	2,747,445	4,285,860	6,072,588	
Unappropriated Amount	-	-	1,695,920	





General Fund Components of Ending Fund Balance

	FY 22-23 First Interim	%
Non Spendable - Revolving Cash	<u>20,000</u>	0%
Restricted Balance - Categorical		
Educator Effectiveness Block Grant	1,042,614	
Restricted Lottery - Instructional Materials	281,300	
Discretionary Block Grant	2,074,393	
SB 117 COVID Relief Funds	94,789	
A-G Access/Success Grant	201,206	
ELO Grant	52,773	
ELO Grant Paraprofessionals	28,002	
Learning Recovery Emergency Block Grant	970,102	
Ethnic Studies	129,746	
Other Local - ASB, Parent Clubs, Foundations, Site Auxilliary	<u>37,313</u>	
	<u>4,912,238</u>	5%
Committed Fund Balance		
3% General Fund Reserve - Board Resolution 10-11-29	2,861,059	
4% General Fund Reserve - Board Resolution 18-19-14	<u>3,814,746</u>	
	<u>6,675,805</u>	7%
Assigned Fund Balance		
Vacation Liability	827,692	
Measures G & A	269,495	
ADEF/Stale Dated Checks/Testing/Safety	358,702	
Textbook Replacement/Adoption	1,000,000	
Ongoing expenditures funded by one-time funds	2,500,000	
Technology Life-Cycle Replacement	500,000	
Multi-Year Projection Deficit Reserve	<u>616,699</u>	
	<u>6,072,588</u>	6%
Unassigned Fund Balance		
Undesignated Amount	1,695,920	
3% Reserve for Economic Uncertainties	<u>2,861,059</u>	
	<u>4,556,979</u>	5%
Projected Ending Balance @ 6/30/2023	<u><u>\$ 22,237,610</u></u>	23%



Multi-Year Projection

Pursuant to Education Code § 42131, the District is required to demonstrate that it is able to meet its financial obligations for this fiscal year and two additional fiscal years.



Acalanes Union High School District - FY 22-23 Multi-Year Projection

LCFF Revenue Assumptions	FY 22-23 First Interim Budget 11-30-22		FY 23-24 Budget Projection	FY 24-25 Budget Projection
Enrollment	5,419		5,425	5,348
Average Daily Attendance (ADA)	5,202		5,208	5,134
Unduplicated Pupil Percentage	8.00%		8.07%	7.98%
LCFF COLA % (Based on SSC/DOF)	13.26%		5.38%	4.02%
Local Property Tax Estimate	Certified P1		2.00%	2.00%
LCFF Entitlement	\$ 62,183,452		\$ 64,597,167	\$ 66,230,613
LCFF State Aid - Categorical	3,654,835	6%	3,654,835	3,654,835
LCFF State Aid		0%		
LCFF State - Education Protection Act (EPA)	1,074,606	2%	1,059,254	1,044,296
LCFF Local Property Taxes	60,190,198	93%	61,364,398	62,562,083
Total Funding	\$ 64,919,639	100%	\$ 66,078,487	\$ 67,261,214
Excess Property Taxes	2,736,187		1,481,321	1,030,601



Acalanes Union High School District - FY 22-23 Multi-Year Projection

Assumptions	FY 22-23 First Interim Budget 11-30-22		FY 23-24 Budget Projection	FY 24-25 Budget Projection
Revenues				
One Time Federal Revenues	\$ 915,772		\$ (642,286)	\$ -
One Time State Revenues	\$ 4,567,169		\$ (4,567,169)	\$ -
Other Local Revenues	\$ -		\$ -	\$ -
Expenditures				
Step & Column Increase	1.50%		1.50%	1.50%
Retiree Savings			\$ (150,000)	\$ (150,000)
Restricted One Time Expenditures	\$ 3,010,666		\$ (3,010,666)	\$ (1,707,988)
Restricted One Time Expenditures	\$ -		\$ 1,707,988	\$ 1,269,847
CalSTRS	19.10%		19.10%	19.10%
CalPERS	25.37%		25.20%	24.60%
Textbook Adoption			\$ 300,000	500,000
Capital Outlay - Lifecycle Replacement			\$ -	\$ 250,000
Transfer to Deferred Maintenance	\$ 300,000		\$ 300,000	\$ 300,000
Materials/Supplies & Other Services			Consumer Price Index 2.58%	Consumer Price Index 2.20%



Acalanes Union High School District - FY 22-23 Multi-Year Projection

General Fund - Combined Unrestricted & Restricted	FY 22-23 First Interim Budget 11-30-22		FY 23-24 Budget Projection	FY 24-25 Budget Projection
REVENUES				
Local Control Funding Formula (LCFF)	\$ 66,465,894	67%	\$ 67,602,844	\$ 68,793,571
Federal Revenue	2,240,075	2%	1,597,789	1,324,303
Other State Revenue	10,857,139	11%	6,268,101	6,268,101
Other Local Revenue	9,350,271	9%	9,330,871	9,330,871
Other Local Revenue - Parcel Tax	10,505,986	11%	10,505,986	10,505,986
Total Revenues	99,419,365	100%	95,305,591	96,222,832
EXPENDITURES				
Certificated Salaries	38,631,670	41%	38,862,114	39,215,074
Classified Salaries	10,639,181	11%	10,607,667	10,652,391
Employee Benefits	27,096,649	28%	27,146,325	27,161,097
Books & Supplies	3,677,715	4%	3,798,995	4,262,573
Services, Other Op Expenses	14,327,896	15%	14,458,401	14,776,486
Capital Outlay	748,530	1%	310,000	400,000
Other Outgo	-	0%	-	-
Direct Support/Indirect Costs	(133,000)	0%	(133,000)	(133,000)
Transfers Out	380,000	0%	380,000	380,000
Contributions - to Restricted Programs	-	0%	-	-
Total Expenditures	95,368,641	100%	95,430,502	96,714,620
Net Increase/(Decrease) in Fund Balance	4,050,724		(124,911)	(491,788)
Beginning Balance	18,186,886		22,237,610	22,112,699
* Total Estimated Fund Balance	\$ 22,237,610		\$ 22,112,699	\$ 21,620,911
	23.32%		23.17%	22.36%
* Includes \$7.7m of one time categorical revenues, expenditures and fund balance				



Challenges of Community Funded District

- Multi-year projects the next two years AUHSD will be community funded
- Projected decline in enrollment will not affect revenues
- Projected property tax growth is not guaranteed. It is beginning to slow down, can stagnate or even decline
- The possibility of increase in enrollment due to unexpected return of students lost during Covid-19 pandemic will not result in additional funding
- Community funded districts need to have higher reserve levels



Other Funds

Education Code § 42130 is specific to the District's General Fund.

The District is not required to report on its other funds. However, all funds are included in this report.



ASB - Fund 08

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget to First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	<u>770,100</u>	<u>770,100</u>	<u>738,059</u>	<u>(32,041)</u>	
TOTAL REVENUES	<u>\$ 770,100</u>	<u>\$ 770,100</u>	<u>\$ 738,059</u>	<u>\$ (32,041)</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	226,500	226,500	251,500	25,000	
Other Services	535,595	535,595	560,595	25,000	
Capital Outlay	-	-	-	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfers (In) from General Fund	-	-	-	-	
Interfund Transfers (Out) to General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 762,095</u>	<u>\$ 762,095</u>	<u>\$ 812,095</u>	<u>\$ 50,000</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ 8,005</u>	<u>\$ 8,005</u>	<u>\$ (74,036)</u>	<u>\$ (82,041)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 193,752	\$ 170,013	\$ 170,013	\$ -	
Ending Balance @ 06/30/2023	\$ 201,757	\$ 178,018	\$ 95,977		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	201,757	178,018	95,977		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		



Adult Education - Fund 11

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	95,000	95,000	109,625	14,625	WIOA Title II Revenue
State Revenue	680,729	680,729	696,122	15,393	CAEP Block Grant
Local and Other Revenue	480,000	480,000	480,000	-	
TOTAL REVENUES	\$ 1,255,729	\$ 1,255,729	\$ 1,285,747	\$ 30,018	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 323,947	\$ 323,947	\$ 323,947	\$ -	
Classified Salaries	353,491	353,491	363,491	10,000	
Benefits - All	318,805	318,805	316,989	(1,816)	
Books and Supplies	47,535	36,989	35,394	(1,595)	
Other Services	141,800	141,800	151,300	9,500	
Capital Outlay	-	-	-	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	60,000	60,000	60,000	-	
Interfund Transfers (In) from General Fund	-	-	-	-	
Interfund Transfers (Out) to General Fund	-	-	-	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 1,245,578	\$ 1,235,032	\$ 1,251,121	\$ 16,089	
Net Increase (Decrease) in Fund Balance	\$ 10,151	\$ 20,697	\$ 34,626	\$ 13,929	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 16,283	\$ 12,972	\$ 12,972	\$ (3,311)	
Ending Balance @ 06/30/2023	\$ 26,434	\$ 33,669	\$ 47,598		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	26,434	33,669	47,598		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		



Cafeteria - Fund 13

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	1,770,000	1,770,000	581,904	(1,188,096)	Adjust Meal Reimbursements
State Revenue	125,000	125,000	1,676,000	1,551,000	Adjust Meal Reimbursements
Local - Ala Carte Sales	<u>78,000</u>	<u>78,000</u>	<u>133,000</u>	<u>55,000</u>	Donations & Vending Machine
TOTAL REVENUES	<u>\$ 1,973,000</u>	<u>\$ 1,973,000</u>	<u>\$ 2,390,904</u>	<u>\$ 417,904</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ 779,871	\$ 779,871	\$ 803,371	\$ 23,500	Student workers
Benefits - All	382,865	382,865	382,865	-	
Food Cost and Supplies	783,600	770,099	850,499	80,400	Food & Packaging Costs
Other Services	32,619	32,619	63,919	31,300	
Capital Outlay	-	-	-	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Other Financing Sources/Uses - Interfund	<u>103,000</u>	<u>103,000</u>	<u>73,000</u>	<u>(30,000)</u>	Adjust Indirect Cost
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 2,081,955</u>	<u>\$ 2,068,454</u>	<u>\$ 2,173,654</u>	<u>\$ 105,200</u>	
Net Increase (Decrease) in Fund Balance					
	<u>\$ (108,955)</u>	<u>\$ (95,454)</u>	<u>\$ 217,250</u>	<u>\$ 312,704</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 529,363	\$ 540,189	\$ 540,189	\$ 10,826	Change in Beginning Balance
Ending Balance @ 06/30/2023	<u>\$ 420,408</u>	<u>\$ 444,735</u>	<u>\$ 757,439</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	\$ -	\$ -	\$ -		
Reserve for Restricted Programs	\$ 420,408	\$ 444,735	\$ 757,439		
Unappropriated Amount	\$ -	\$ -	\$ -		



Deferred Maintenance - Fund 14

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	5,000	5,000	5,000	-	
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	644,000	644,000	331,162	(312,838)	Adjust Deferred Maint Projects
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	(400,000)	(400,000)	(400,000)	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 244,000	\$ 244,000	\$ (68,838)	\$ (312,838)	
Net Increase (Decrease) in Fund Balance	\$ (239,000)	\$ (239,000)	\$ 73,838	\$ 312,838	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 1,349,143	\$ 839,674	\$ 839,674	\$ (509,469)	Change in Beginning Balance
Ending Balance @ 06/30/2023	\$ 1,110,143	\$ 600,674	\$ 913,512		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Deferred Maintenance Projects	\$ 1,110,143	\$ 600,674	\$ 913,512		
Unappropriated Amount	\$ -	\$ -	\$ -		



BUILDING FUND - 21	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget To First Interim	Notes
REVENUES					
Federal and State	\$ -	\$ -	\$ -	\$ -	
Local - Aquatics Rental	330,000	330,000	330,000	-	
Local - Facilities Rental	165,000	165,000	165,000	-	
Local - Other Revenues	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 665,000</u>	<u>\$ 665,000</u>	<u>\$ 665,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ 429,470	\$ 429,470	\$ 429,470	\$ -	
Benefits - All	167,584	167,584	167,584	-	
Books and Supplies	229,081	229,081	221,833	(7,248)	Adjustment
Other Services	202,441	202,441	202,441	-	
Capital Outlay	23,450	23,450	23,450	-	
Other Financing Sources/Uses	-	-	-	-	
Inter Fund Transfers (In)/Out	-	-	-	-	
Contributions	<u>(80,000)</u>	<u>(80,000)</u>	<u>(80,000)</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FINANCING	<u>\$ 972,026</u>	<u>\$ 972,026</u>	<u>\$ 964,778</u>	<u>\$ (7,248)</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (307,026)</u>	<u>\$ (307,026)</u>	<u>\$ (299,778)</u>	<u>\$ 7,248</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 2,611,014	\$ 3,003,639	\$ 3,003,639	\$ 392,625	Change in Beginning Fund Balance
Ending Balance @ 06/30/2023	<u>\$ 2,303,988</u>	<u>\$ 2,696,613</u>	<u>\$ 2,703,861</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Aquatics & Facilities Rental Program	2,303,988	2,696,613	2,703,861		



Capital Facilities - Fund 25

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget To First Interim	Notes
REVENUES					
Federal/State Revenue	\$ -	\$ -	\$ -	\$ -	
Local Revenue - Interest Earning	10,000	10,000	10,000	-	
Local Revenue - Developer Fees	335,000	335,000	335,000	-	
Local Revenue - Redevelopment Funds (RDA)	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 520,000</u>	<u>\$ 520,000</u>	<u>\$ 520,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	225,000	225,000	225,000	-	
Other Services	45,000	45,000	45,000	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 270,000</u>	<u>\$ 270,000</u>	<u>\$ 270,000</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance					
	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ -</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 2,420,142	\$ 3,037,454	\$ 3,037,454	\$ 617,312	Change in Fund Balance
Ending Balance @ 06/30/2023	\$ 2,670,142	\$ 3,287,454	\$ 3,287,454		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Developer Fee Projects	835,000	1,269,033	1,269,033		
Reserve for RDA Projects	\$ 1,835,142	\$ 2,018,421	\$ 2,018,421		



County Schools Facilities Fund 35

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget To First Interim	Notes
REVENUES					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	
State Revenue	-	-	-	-	
Local Revenue - Interest Earning	-	-	-	-	
TOTAL REVENUES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	-	-	-	-	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ -	\$ 1,595,729	\$ 1,595,729	\$ 1,595,729	Change in Fund Balance
Ending Balance @ 06/30/2023	\$ -	\$ 1,595,729	\$ 1,595,729		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Capital Projects	-	1,595,729	1,595,729		
Reserve for Projects	\$ -	\$ -	\$ -		



Special Reserve Fund For Capital Project - Fund 40

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget to First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local Revenue - Gain/Loss/Interest in Investment	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In/Transfer Out	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>	<u>\$ -</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 11,220,511	\$ 11,306,562	\$ 11,306,562	\$ 86,051	Change in Fund Balance
Ending Balance @ 06/30/2023	<u>\$ 11,170,511</u>	<u>\$ 11,256,562</u>	<u>\$ 11,256,562</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Construction Projects	\$ 11,170,511	\$ 11,256,562	\$ 11,256,562		



Retiree Benefit - Fund 71

OPEB - Other Post Employment Benefits

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget to First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local Revenue - OPEB	460,000	460,000	460,000	-	
Local Revenue - Interest Income	-	-	-	-	
Local Revenue - Gain/Loss in Investment	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 665,000</u>	<u>\$ 665,000</u>	<u>\$ 665,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	3,000	3,000	3,000	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ 662,000</u>	<u>\$ 662,000</u>	<u>\$ 662,000</u>	<u>\$ -</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 7,463,303	\$ 6,504,370	\$ 6,504,370	\$ (958,933)	Change in Fund Balance
Ending Balance @ 06/30/2023	<u>\$ 8,125,303</u>	<u>\$ 7,166,370</u>	<u>\$ 7,166,370</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Retiree Benefits - OPEB	\$ 8,125,303	\$ 7,166,370	\$ 7,166,370		



Foundation - Fund 73

Scholarship Accounts

	2022-23 Adopted Budget 7/1/2022	2022-23 Operating Budget 10/31/2022	2022-23 First Interim Projected Total 11/30/2022	2022-23 Difference from Operating Budget to First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	12,500	12,500	12,500	-	
TOTAL REVENUES	\$ 12,500	\$ 12,500	\$ 12,500	\$ -	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	23,100	23,100	23,100	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 23,100	\$ 23,100	\$ 23,100	\$ -	
Net Increase (Decrease) in Fund Balance	\$ (10,600)	\$ (10,600)	\$ (10,600)	\$ -	
FUND BALANCES					
Beginning Balance @ 07/01/2022	\$ 1,119,648	\$ 1,120,357	\$ 1,120,357	\$ 710	
Ending Balance @ 06/30/2023	\$ 1,109,048	\$ 1,109,757	\$ 1,109,757		
COMPONENTS of ENDING FUND BALANCE					
Joan Minton Trust Fund	\$ 42,266	\$ 42,266	\$ 42,266		
Acalanes High School Misc. Scholarship	115,154	115,428	115,428		
Campolindo Misc Scholarships	758	758	758		
Las Lomas Misc Scholarships	467	2,467	2,467		
MHS Clay Scholarships	\$ 950,402	\$ 948,838	\$ 948,838		



Certification First Interim Report

Certification on the financial condition of the District can be reported as positive, qualified or negative.

Positive: District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Qualified: District may not be able to meet its financial obligations for the current and subsequent two fiscal years.

Negative: District will not be able to meet its financial obligations for the current and subsequent two fiscal years.

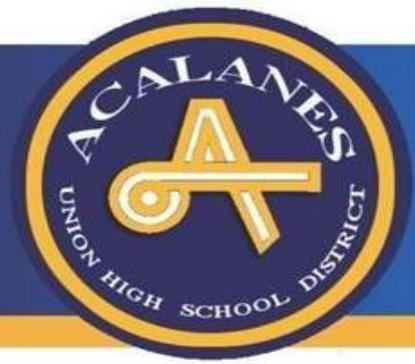


Certification

Positive – District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Staff recommends the Governing Board approve the District First Interim Report.

Acalanes Union
High School District



Questions ?